

# CITY OF BEAUMONT



FISCAL YEAR ENDING

JUNE 30, 2023

SENATE BILL 165

ANNUAL REPORT ON VOTER APPROVED DEBT SECTION 53411



SPICER CONSULTING  
G R O U P

# Table of Contents

---

## Sections

1.	Introduction of Bond Accountability Act (Senate Bill 165)	1
2.	Community Facilities District No. 93-1 Improvement Area 3	2
3.	Community Facilities District No. 93-1 Improvement Area 6A1	3
4.	Community Facilities District No. 93-1 Improvement Area 7A1	4
5.	Community Facilities District No. 93-1 Improvement Area 7B	5
6.	Community Facilities District No. 93-1 Improvement Area 7C	6
7.	Community Facilities District No. 93-1 Improvement Area 7D	7
8.	Community Facilities District No. 93-1 Improvement Area 8	8
9.	Community Facilities District No. 93-1 Improvement Area 8A	9
10.	Community Facilities District No. 93-1 Improvement Area 8B	10
11.	Community Facilities District No. 93-1 Improvement Area 8C	11
12.	Community Facilities District No. 93-1 Improvement Area 8D	13
13.	Community Facilities District No. 93-1 Improvement Area 8E	15
14.	Community Facilities District No. 93-1 Improvement Area 8F	16
15.	Community Facilities District No. 93-1 Improvement Area 9	17
16.	Community Facilities District No. 93-1 Improvement Area 10	18
17.	Community Facilities District No. 93-1 Improvement Area 11	19
18.	Community Facilities District No. 93-1 Improvement Area 12	20
19.	Community Facilities District No. 93-1 Improvement Area 14	21
20.	Community Facilities District No. 93-1 Improvement Area 14A	22
21.	Community Facilities District No. 93-1 Improvement Area 14B	23
22.	Community Facilities District No. 93-1 Improvement Area 16	24
23.	Community Facilities District No. 93-1 Improvement Area 17A	25
24.	Community Facilities District No. 93-1 Improvement Area 17B	26
25.	Community Facilities District No. 93-1 Improvement Area 17C	27
26.	Community Facilities District No. 93-1 Improvement Area 18	28
27.	Community Facilities District No. 93-1 Improvement Area 19A	29

## Table of Contents

---

28.	Community Facilities District No. 93-1 Improvement Area 19C	30
29.	Community Facilities District No. 93-1 Improvement Area 20	31
30.	Community Facilities District No. 2016-1	32
31.	Community Facilities District No. 2016-2	33
32.	Community Facilities District No. 2016-3	34
33.	Community Facilities District No. 2016-4	35
34.	Community Facilities District No. 2019-1	36

## Bond Accountability Act (Senate Bill 165)

Senate Bill 165 (SB 165) shall be cited as the Local Agency Special Tax and Bond Accountability Act (the "Act"). This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states:

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

## Community Facilities District No. 93-1 Improvement Area 3

### Local Agency Refunding Bonds, Series 2019A

#### Location

Community Facilities District No. 93-1 Improvement Area 3 (the “CFD No. 93-1 IA 3”) is comprised of 508 single family homes and approximately 170.40 gross acres. CFD No. 93-1 IA 3 is generally located adjacent to the north side of Interstate 10 and south of Oak Valley Pkwy (Fourteenth Street).

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 3 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Ring Ranch Rd., and Oak View Dr.); **Joint Facilities** - (Noble Creek Sewer Trunk Main and Noble Creek Sewer Force Main); **Individual Facilities** - (Three Rings Ranch - Collector Sewer, Oak Valley Greens – Oak View Drive Water and Collector Sewer, Oak Valley Greens – Future Facilities, and Mountain Meadows - Channel). CFD No. 93-1 IA 3 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 3 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$242,193
Less: Delinquency as of 6/30/2023	\$1,896
<b>Total Special Taxes Collected</b>	<b>\$240,297</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$38,600
Bond Interest – 9/1/2023	\$38,600
Bond Principal – 9/1/2023	\$135,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$242,200</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1,903)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 3. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 3. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 3.

## Community Facilities District No. 93-1 Improvement Area 6A1

### Special Tax Refunding Bonds, Series 2017A

#### Location

Community Facilities District No. 93-1 Improvement Area 6A1 (the "CFD No. 93-1 IA 6A1") is comprised of 954 single family homes and approximately 299.22 gross acres. CFD No. 93-1 IA 6A1 is generally located east of Manzanita Park Rd., north of Eagles Nest Dr., and south of E 1<sup>st</sup> St.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 6A1 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Transportation Facilities, Domestic Water Facilities, Recycled Water Facilities, Sewer Transmission and Treatment Facilities, Traffic Signals and Street Lighting Facilities, Public Safety, Public Works and Administrative Facilities, Watershed Management and Storm Drain Facilities, Facility Fees, Planning, Engineering and Environmental Reports and Appurtenant Facilities, Utilities, and Fees and Permits); **Joint Facilities** - (Lower Potrero Sewer No. 1 – Seneca Springs, Southern Trunk Main, Lower Potrero Sewer System and Appurtenant Facilities, including Engineering Reports and Studies, Utilities, and Fees and Permits); **Individual Facilities** - (Transportation Facilities, Domestic Water Facilities, Recycled Water Facilities, Sewer Transmission and Treatment Facilities, Traffic Signals and Street Lighting Facilities, Public Safety, Public Works and Administrative Facilities, Watershed Management and Storm Drain Facilities, Community Parks and Multipurpose Trails, Planning, Engineering and Environmental Reports and Appurtenant Facilities, including Engineering Reports and Studies, Utilities, and Fees and Permits). CFD No. 93-1 IA 6A1 has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 6A1 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$2,369,699
Less: Delinquency as of 6/30/2023	\$10,805
<b>Total Special Taxes Collected</b>	<b>\$2,358,894</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$449,987
Bond Interest – 9/1/2023	\$449,987
Bond Principal – 9/1/2023	\$1,438,972
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$2,368,946</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$10,052)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 6A1. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 6A1. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 6A1.

## Community Facilities District No. 93-1 Improvement Area 7A1

### 2015 Local Agency Refunding Revenue Bonds, Series A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 7A1 (the "CFD No. 93-1 IA 7A1") is comprised of 537 single family homes and approximately 147.56 gross acres. CFD No. 93-1 IA 7A1 is generally located southwest of the Potrero Blvd. and Highland Springs Ave. intersection.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 7A1 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Utilities, and Fees and Permits); **Joint Facilities** - (Lower Potrero Sewer No. 2); **Individual Facilities** - (Transportation Facilities, Sewer Treatment Plant, Westside Fire Station, Electrical Utility Substation, Electrical Utility Extensions, San Timoteo Watershed Management Projects, Domestic Water System, Recycled Water System and Appurtenant Facilities, including Engineering Reports and Studies, Utilities, and Fees and Permits). CFD No. 93-1 IA 7A1 has one series of bonds, the 2015 Local Agency Refunding Revenue Bonds, Series A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7A1 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$701,721
Less: Delinquency as of 6/30/2023	\$5,180
<b>Total Special Taxes Collected</b>	<b>\$696,541</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$212,863
Bond Interest – 9/1/2023	\$212,863
Bond Principal – 9/1/2023	\$245,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$700,726</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$4,185)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 7A1. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 7A1. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7A1.

Community Facilities District No. 93-1 Improvement Area 7B  
 Special Tax Bonds, 2018 Series A  
 Local Agency Refunding Bonds, Series 2021A

*Location*

Community Facilities District No. 93-1 Improvement Area 7B (the “CFD No. 93-1 IA 7B”) is comprised of 283 single family homes and approximately 85.98 gross acres. CFD No. 93-1 IA 7B is generally southwest of the Potrero Blvd. and Four Seasons Blvd. intersection.

*Authorized Facilities and Bonds*

CFD No. 93-1 IA 7B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, City Transportation Facilities, Sewer Treatment Capacity, Citywide Facilities, Regional Park, and Facility Fees and Permits); **Individual Facilities** - (Potrero Blvd). CFD No. 93-1 IA 7B has two series of bonds, the Special Tax Bonds, 2018 Series A and the Local Agency Refunding Bonds, Series 2021A.

*Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7B from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$292,834
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$292,834</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$53,395
Bond Interest – 9/1/2023	\$53,120
Bond Principal – 9/1/2023	\$165,000
Administrative Expenses <sup>(1)</sup>	\$20,000
<b>Total Expenditures</b>	<b>\$291,515</b>
<b>Ending Special Tax Fund Balance</b>	<b>\$1,319</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

*Project Status*

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 7B. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7B.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 93-1 IA 7B	2018A	\$2,009,555.99	\$2,009,093.72	\$462.27	Ongoing

<sup>(2)</sup>Balance includes interest.

## Community Facilities District No. 93-1 Improvement Area 7C

### Local Agency Refunding Bonds, Series 2021A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 7C (the “CFD No. 93-1 IA 7C”) is comprised of 391 single family homes and approximately 146.12 gross acres. CFD No. 93-1 IA 7C is generally located south of Eagle Nest Dr. and 0.37 miles west of Highland Springs Ave.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 7C was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, City Transportation Facilities, Sewer Treatment Capacity, Citywide Facilities, Regional Park, and Facility Fees and Permits); **Individual Facilities** - (Potrero Blvd). CFD No. 93-1 IA 7C has one series of bonds, the Local Agency Refunding Bonds, Series 2021A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7C from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$124,530
Less: Delinquency as of 6/30/2023	\$518
<b>Total Special Taxes Collected</b>	<b>\$124,012</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$14,767
Bond Interest – 9/1/2023	\$14,767
Bond Principal – 9/1/2023	\$65,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$124,534</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$522)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 7C. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 7C. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7C.

## Community Facilities District No. 93-1 Improvement Area 7D

### 2018 Special Tax Bonds

#### Location

Community Facilities District No. 93-1 Improvement Area 7D (the “CFD No. 93-1 IA 7D”) is comprised of 296 single family homes and approximately 89.90 gross acres. CFD No. 93-1 IA 7D is generally located west of Highland Springs Ave. and southwest of Breckenridge Ave.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 7D was formed to finance the costs of constructing and acquiring certain public facilities. The authorized facilities financed include, but not limited to the following: City Program; Gravity Sewers on 1<sup>st</sup> St., California Ave., and Highland Springs Rd.; Sewer Force Main; Lift Stations on Highland Spring Rd. and Portero Rd.; and the Portero Bridge. CFD No. 93-1 IA 7D has one series of bonds, the 2018 Special Tax Bonds.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7D from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$233,747
Less: Delinquency as of 6/30/2023	\$497
<b>Total Special Taxes Collected</b>	<b>\$233,250</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$66,875
Bond Interest – 9/1/2023	\$66,875
Bond Principal – 9/1/2023	\$80,000
Administrative Expenses <sup>(1)</sup>	\$20,000
<b>Total Expenditures</b>	<b>\$233,750</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$500)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 7D. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7D.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 93-1 IA 7D	2018	\$3,269,022.24	\$3,262,040.79	\$6,981.45	Ongoing

<sup>(2)</sup> Balance includes interest.

## Community Facilities District No. 93-1 Improvement Area 8

### Special Tax Refunding Bonds, Series 2017A

#### Location

Community Facilities District No. 93-1 Improvement Area 8 (the “CFD No. 93-1 IA 8”) is comprised of 946 single family homes and approximately 237.82 gross acres. CFD No. 93-1 IA 8 is generally located northwest of the N Highlands Springs Ave. and Starlight Ave. intersection.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 8 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Water Quality Basin, Domestic Water System, Transportation System, Utilities, and Fees and Permits); **Joint Facilities** - (Upper Potrero Sewer Lift Station and Upper Potrero Sewer Trunk Main and Force Main); **Individual Facilities** - (Annexation Area Sewer, Sewer Trunk Main-On Site, Streets and Storm Sewers, 5% Construction Contingency, Fourteenth Street, Loop Road Extension, Utilities, and Fees and Permits). CFD No. 93-1 IA 8 has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$668,728
Less: Delinquency as of 6/30/2023	\$3,376
<b>Total Special Taxes Collected</b>	<b>\$665,352</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$91,868
Bond Interest – 9/1/2023	\$91,868
Bond Principal – 9/1/2023	\$455,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$668,736</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$3,384)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 8. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 8. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8.

## Community Facilities District No. 93-1 Improvement Area 8A

### Special Tax Refunding Bonds, Series 2017A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 8A (the “CFD No. 93-1 IA 8A”) is comprised of 409 single family homes and approximately 84.46 gross acres. CFD No. 93-1 IA 8A is divided into two non-contiguous zones. Zone 1 is generally located west of N Highland Springs Ave., north of E Oak Valley Pkwy, and east of Starlight Ave. Zone 2 is generally located west of N Highland Springs Ave., south of Starlight Ave., and east of Xenia Ave.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 8A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Transportation Facilities, Engineering and Geotechnical Reports, Westside Fire Station, Emergency Preparedness Facility, Recycled Water Facilities, and Facility Fees and Permits); **Individual Facilities** - (Prepaid Capacity Fees, Preliminary Engineering, and Prepaid Traffic Signal Fees). CFD No. 93-1 IA 8A has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8A from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$513,466
Less: Delinquency as of 6/30/2023	\$4,969
<b>Total Special Taxes Collected</b>	<b>\$508,497</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$92,517
Bond Interest – 9/1/2023	\$92,517
Bond Principal – 9/1/2023	\$298,437
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$513,471</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$4,974)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 8A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 8A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8A.

## Community Facilities District No. 93-1 Improvement Area 8B

### Special Tax Refunding Bonds, Series 2017A

#### Location

Community Facilities District No. 93-1 Improvement Area 8B (the “CFD No. 93-1 IA 8B”) is comprised of 192 single family homes and approximately 50.12 gross acres. CFD No. 93-1 IA 8B is generally located northeast of Carnation Ln., south of Snapdragon Way, and southwest of Starlight Ave.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 8B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, TUMF Facilities, Regional Park Facilities, Engineering and Geotechnical Reports, Sewage Treatment Facilities, Recycled Water Facilities, Domestic Water Well, Facility Engineering, and Fees and Permits); **Individual Facilities** - (Prepaid Engineering and Formation Costs and Prepaid Citywide Fees). CFD No. 93-1 IA 8B has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8B from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$450,179
Less: Delinquency as of 6/30/2023	\$2,917
<b>Total Special Taxes Collected</b>	<b>\$447,262</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$92,590
Bond Interest – 9/1/2023	\$92,590
Bond Principal – 9/1/2023	\$235,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$450,180</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$2,918)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 8B. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 8B. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8B.

Community Facilities District No. 93-1 Improvement Area 8C  
 Special Tax Refunding Bonds, Series 2017A  
 Special Tax Bonds, 2018 Series A  
 Local Agency Refunding Bonds, Series 2020A

*Location*

Community Facilities District No. 93-1 Improvement Area 8C (the “CFD No. 93-1 IA 8C”) is comprised of 689 single family homes and approximately 161.56 gross acres. CFD No. 93-1 IA 8C is generally located north of Snapdragon Way, east of Cherry Ave., south of E Oak Valley Pkwy, and west of Starlight Ave.

*Authorized Facilities and Bonds*

CFD No. 93-1 IA 8C was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, TUMF Facilities, Regional Park Facilities, Westside Fire Station, Sewage Treatment Facilities, Recycled Water Facilities, Engineering and Geotechnical Reports, San Timoteo Watershed Management Projects, Domestic Water Facilities, Facility Engineering, and Fees and Permits); **Joint Facilities** - (Southern Trunk Main); **Individual Facilities** - (Prepaid Engineering and Formation Costs, Prepaid Citywide Fees, and Cherry Storm Drain Channel).

**8<sup>th</sup> St.** (Soft Costs, Street, Storm Drain, Sewer and Dry Utilities); **8<sup>th</sup> St.** (off-site Sewer); **PA 16/17 Loop St.** (Soft Costs); **Xenia Ave.** (Soft Costs); **PA 18/22 Entry** (Soft Costs, Street, Sewer and Dry Facilities); **Starlight Ave.** (Soft Costs, Street, Storm Drain, Sewer and Dry Utilities); **Major Streets and Detention Basins Grading**; **P/A 1/4 Entry** (Soft Costs, Street, Curb/Gutter, Sidewalk and Sewer); **Cherry Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities); and **Highland Springs Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities). CFD No. 93-1 IA 8C has three series of bonds: the Special Tax Refunding Bonds, Series 2017A; the Special Tax Bonds, 2018 Series A; and the Local Agency Refunding Bonds, Series 2020A.

*Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8C from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Leved	\$1,520,408
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$1,520,408</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$557,816
Bond Interest – 9/1/2023	\$557,816
Bond Principal – 9/1/2023	\$374,589
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$1,520,221</b>
<b>Ending Special Tax Fund Balance</b>	<b>\$187</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

*Project Status*

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8C. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8C.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2023 Balance	Project Status
CFD No. 93-1 IA 8C	2018A	\$16,404,065.90	\$0.00	Complete

Community Facilities District No. 93-1 Improvement Area 8D  
 Special Tax Refunding Bonds, Series 2017A  
 Special Tax Bonds, Series 2018A

*Location*

Community Facilities District No. 93-1 Improvement Area 8D (the “CFD No. 93-1 IA 8D”) is comprised of 279 single family homes and approximately 44.45 gross acres. CFD No. 93-1 IA 8D is generally located north of E Oak Valley Pkwy, east of Cherry Ave., and west of Starlight Ave.

*Authorized Facilities and Bonds*

CFD No. 93-1 IA 8D was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Oak Valley Pkwy and Highland Springs Ave., Recycled Water Facilities, and Facility Fees and Permits); **Individual Facilities** - (San Timoteo Sewer).

**Cougar Way** (Soft Costs, Street, Curb/Gutter, Sidewalk, Storm Drain and Dry Utilities); **PA 35/38 Entry** (Soft Costs, Street, Sidewalk, Sewer and Dry Utilities); **Oak Valley Pkwy** (Soft Costs, Street, Sidewalk, Storm Drain and Dry Utilities); **PA 42/43 Entry** (Soft Costs, Street, Curb/Gutter, Storm Drain, Sewer and Dry Utilities); **PA 1/4 Entry** (Soft Costs, Street, Curb/Gutter, Sidewalk and Sewer); **Cherry Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities); **Highland Springs Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities). CFD No. 93-1 IA 8D has two series of bonds, the Special Tax Refunding Bonds, Series 2017A and the Special Tax Bonds, Series 2018A.

*Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8D from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$469,462
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$469,462</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$185,477
Bond Interest – 9/1/2023	\$185,477
Bond Principal – 9/1/2023	\$68,513
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$469,467</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$5)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

*Project Status*

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8D. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8D.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2023 Balance	Project Status
CFD No. 93-1 IA 8D	2018A	\$7,322,774.46	\$0.00	Complete

## Community Facilities District No. 93-1 Improvement Area 8E

### 2018 Special Tax Bonds

#### Location

Community Facilities District No. 93-1 Improvement Area 8E (the “CFD No. 93-1 IA 8E”) is comprised of 372 single family homes and approximately 108.03 gross acres. CFD No. 93-1 IA 8E is generally located northwest of the intersection of N Highland Springs Ave. and Cougar Way.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 8E was formed to finance major public improvements which include, but not limited to the following: Design and Construction of Cherry Ave., Brookside Ave., Highland Springs Ave. and related Street Improvements; Landscaping costs in and around CFD No. 93-1 IA 8E; widening of Pennsylvania Ave; and Design, Engineering and Plans for Phase II of State Route 60/Portero Blvd. interchange. CFD No. 93-1 IA 8E has one series of bonds, the 2018 Special Tax Bonds.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8E from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$687,465
Less: Delinquency as of 6/30/2023	\$3,697
<b>Total Special Taxes Collected</b>	<b>\$683,768</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$277,225
Bond Interest – 9/1/2023	\$277,225
Bond Principal – 9/1/2023	\$105,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$689,450</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$5,682)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8E. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8E.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 93-1 IA 8E	2018	\$11,605,720.71	\$11,595,702.24	\$10,018.47	Ongoing

<sup>(2)</sup> Balance includes interest.

## Community Facilities District No. 93-1 Improvement Area 8F

### 2020 Special Tax Bonds

#### Location

Community Facilities District No. 93-1 Improvement Area 8F (the "CFD No. 93-1 IA 8F") is comprised of 294 single family homes and approximately 80.32 gross acres. CFD No. 93-1 IA 8F is generally located southeast of the intersection of Cherry Ave. and Brookside Ave.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 8F was formed to finance major public improvements which include, but not limited to the following: Landscaping and related Improvements within the right-of-way along Starlight Dr., Cougar Ave., and Highland Springs Ave.; Design and Construction of Cherry Ave., Brookside Ave., and Highland Springs Ave. and related Street Improvements; Landscaping costs in and around CFD No. 93-1 IA 8F; widening of Pennsylvania Ave.; and Design, Engineering and Plans for Phase II of State Route 60/Portero Blvd. interchange. CFD No. 93-1 IA 8F has one series of bonds, the 2020 Special Tax Bonds.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8F from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$630,098
Less: Delinquency as of 6/30/2023	\$1,724
<b>Total Special Taxes Collected</b>	<b>\$628,374</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$255,050
Bond Interest – 9/1/2023	\$255,050
Bond Principal – 9/1/2023	\$90,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$630,100</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1,726)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8F. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8F.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2023 Balance	Project Status
CFD No. 93-1 IA 8F	2020	\$12,334,439.83	\$0.00	Complete

## Community Facilities District No. 93-1 Improvement Area 9

### Local Agency Refunding Bonds, Series 2019A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 9 (the “CFD No. 93-1 IA 9”) is comprised of 69 single family homes and approximately 13.56 gross acres. CFD No. 93-1 IA 9 is generally located northwest of the intersection of Cougar Way and Sunnyslope Ave.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 9 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System). CFD No. 93-1 IA 9 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 9 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$59,199
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$59,199</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$7,100
Bond Interest – 9/1/2023	\$7,100
Bond Principal – 9/1/2023	\$25,000
Administrative Expenses <sup>(1)</sup>	\$20,000
<b>Total Expenditures</b>	<b>\$59,200</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 9. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 9. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 9.

## Community Facilities District No. 93-1 Improvement Area 10

### Local Agency Refunding Bonds, Series 2019A

#### Location

Community Facilities District No. 93-1 Improvement Area 10 (the “CFD No. 93-1 IA 10”) is comprised of 147 single family homes and approximately 40.07 gross acres. CFD No. 93-1 IA 10 is generally located north of the intersection of Cougar Way and Palm Ave., east of Lemon Ave.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 10 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System). CFD No. 93-1 IA 10 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 10 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$165,599
Less: Delinquency as of 6/30/2023	\$1,134
<b>Total Special Taxes Collected</b>	<b>\$164,465</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$25,300
Bond Interest – 9/1/2023	\$25,300
Bond Principal – 9/1/2023	\$85,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$165,600</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1,135)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 10. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 10. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 10.

## Community Facilities District No. 93-1 Improvement Area 11

### Local Agency Refunding Bonds, Series 2019A

#### Location

Community Facilities District No. 93-1 Improvement Area 11 (the “CFD No. 93-1 IA 11”) is comprised of 140 single family homes and approximately 38.21 gross acres. CFD No. 93-1 IA 11 is generally located southeast of the intersection of Cougar Way and Beaumont Ave.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 11 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Ring Ranch Rd., and Oak View Dr.); **Joint Facilities** - (Noble Creek Sewer Trunk Main and Noble Creek Sewer Force Main); **Individual Facilities** - (Three Rings Ranch - Collector Sewer, Oak Valley Greens – Oak View Drive Water and Collector Sewer, Oak Valley Greens – Future Facilities, and Mountain Meadows - Channel). CFD No. 93-1 IA 11 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 11 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$116,649
Less: Delinquency as of 6/30/2023	\$873
<b>Total Special Taxes Collected</b>	<b>\$115,776</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$15,825
Bond Interest – 9/1/2023	\$15,825
Bond Principal – 9/1/2023	\$55,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$116,650</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$874)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 11. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 11. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 11.

## Community Facilities District No. 93-1 Improvement Area 12

### Local Agency Refunding Bonds, Series 2019A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 12 (the “CFD No. 93-1 IA 12”) is comprised of 108 single family homes and approximately 29.99 gross acres. CFD No. 93-1 IA 12 is generally located south of Brookside Ave. and east of Lemon Ave.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 12 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System). CFD No. 93-1 IA 12 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 12 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$116,648
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$116,648</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$15,825
Bond Interest – 9/1/2023	\$15,825
Bond Principal – 9/1/2023	\$55,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$116,650</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$2)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 12. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 12. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 12.

## Community Facilities District No. 93-1 Improvement Area 14

### Special Tax Refunding Bonds, Series 2017A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 14 (the “CFD No. 93-1 IA 14”) is comprised of 1,937 single family homes and 4 commercial properties on approximately 534.21 gross acres. CFD No. 93-1 IA 14 is generally located northeast of the Interstate 10 Freeway, south of Brookside Ave., and north of Oak Valley Pkwy.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 14 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Ring Ranch Road, and Oak View Drive); **Joint Facilities** - (Noble Creek Sewer Trunk Main and Noble Creek Sewer Force Main); **Individual Facilities** - (Three Rings Ranch - Collector Sewer, Oak Valley Greens – Oak View Drive Water and Collector Sewer, Oak Valley Greens – Future Facilities, and Mountain Meadows - Channel). CFD No. 93-1 IA 14 has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 14 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$632,654
Less: Delinquency as of 6/30/2023	\$1,849
<b>Total Special Taxes Collected</b>	<b>\$630,805</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$86,250
Bond Interest – 9/1/2023	\$86,250
Bond Principal – 9/1/2023	\$430,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$632,500</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1,695)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 14. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 14. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 14.

## Community Facilities District No. 93-1 Improvement Area 14A

### Special Tax Refunding Bonds, Series 2017A

#### Location

Community Facilities District No. 93-1 Improvement Area 14A (the "CFD No. 93-1 IA 14A") is comprised of 1,290 single family homes and approximately 314.99 gross acres. CFD No. 93-1 IA 14A is divided into two non-contiguous areas. Both areas are generally located northeast of the Interstate 10 Freeway and south of Brookside Ave.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 14A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Transportation System, Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System.). CFD No. 93-1 IA 14A has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 14A from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$1,135,936
Less: Delinquency as of 6/30/2023	\$3,233
<b>Total Special Taxes Collected</b>	<b>\$1,132,703</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$175,472
Bond Interest – 9/1/2023	\$175,472
Bond Principal – 9/1/2023	\$755,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$1,135,944</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$3,241)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 14A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 14A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 14A.

## Community Facilities District No. 93-1 Improvement Area 14B

### Special Tax Refunding Bonds, Series 2017A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 14B (the “CFD No. 93-1 IA 14B”) is comprised of 311 single family homes and approximately 90.87 gross acres. CFD No. 93-1 IA 14B is generally located northeast of Interstate 10 Freeway and is divided into three non-contiguous areas. The most northern area is south of Brookside Ave and bordered by Hannon Rd. and Union St. The most southern portion is west of Oakview Dr. and north of Oak Valley Pkwy. The most eastern area is south of the intersection of Oak View Dr. and Brookside Ave. with Oak View Dr. making up its western border.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 14B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, Oak View Dr., and Ring Ranch Rd.); **Joint Facilities** - (Noble Creek Sewer and Three Rings Sewer); **Individual Facilities** - (Oak Valley Greens Water and Sewer Facilities and Marshall Creek Channel). CFD No. 93-1 IA 14B has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 14B from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$303,304
Less: Delinquency as of 6/30/2023	\$978
<b>Total Special Taxes Collected</b>	<b>\$302,326</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$60,091
Bond Interest – 9/1/2023	\$60,091
Bond Principal – 9/1/2023	\$153,127
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$303,309</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$983)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 14B. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 14B. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 14B.

## Community Facilities District No. 93-1 Improvement Area 16

### 2015 Local Agency Refunding Revenue Bonds, Series D

#### Location

Community Facilities District No. 93-1 Improvement Area 16 (the “CFD No. 93-1 IA 16”) is comprised of 241 single family homes and approximately 59.25 gross acres. CFD No. 93-1 IA 16 is generally located northwest of the intersection of Desert Lawn Dr. and Oak Valley Pkwy.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 16 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Transportation System, City Wastewater Treatment Plant, Municipal Electrical Facilities, Fire Station, San Timoteo Watershed Improvements, and Facility Fees and Permits); **Joint Facilities** - (San Timoteo Sewer – Upper Oak Valley); **Individual Facilities** - (City Transportation System and Wastewater Treatment Plant). CFD No. 93-1 IA 16 has one series of bonds, the 2015 Local Agency Refunding Revenue Bonds, Series D.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 16 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$592,210
Less: Delinquency as of 6/30/2023	\$4,801
<b>Total Special Taxes Collected</b>	<b>\$587,409</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$101,106
Bond Interest – 9/1/2023	\$101,106
Bond Principal – 9/1/2023	\$360,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$592,212</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$4,803)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 16. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 16.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 93-1 IA 16	2015D	\$1,738,484.10	\$0.00	\$1,907,202.05	Ongoing

<sup>(2)</sup>Balance includes interest.

## Community Facilities District No. 93-1 Improvement Area 17A

### Local Agency Refunding Bonds, Series 2021A

#### Location

Community Facilities District No. 93-1 Improvement Area 17A (the "CFD No. 93-1 IA 17A") is comprised of 488 single family homes and approximately 132.12 gross acres. CFD No. 93-1 IA 17A is generally located southwest of the intersection of Desert Lawn Dr. and Champions Dr.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 17A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, Municipal Electrical Facilities, Fire Station, San Timoteo Watershed Improvements, and Facility Fees and Permits); **Joint Facilities** - (San Timoteo Sewer No. 2 – Upper Oak Valley); **Individual Facilities** - (City Transportation System and Wastewater Treatment Plant). CFD No. 93-1 IA 17A has one series of bonds, the Local Agency Refunding Bonds, Series 2021A.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17A from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$745,661
Less: Delinquency as of 6/30/2023	\$5,622
<b>Total Special Taxes Collected</b>	<b>\$740,039</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$65,333
Bond Interest – 9/1/2023	\$65,156
Bond Principal – 9/1/2023	\$585,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$745,489</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$5,450)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 17A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 17A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17A.

## Community Facilities District No. 93-1 Improvement Area 17B

### Local Agency Refunding Bonds, Series 2020A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 17B (the “CFD No. 93-1 IA 17B”) is comprised of 390 single family homes and approximately 112.72 gross acres. CFD No. 93-1 IA 17B is generally located west of Desert Lawn Dr. and north of Oak Valley Pkwy.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 17B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Oak Valley Pkwy and Highland Springs Ave., Recycled Water Facilities, and Facilities Fees and Permits); **Individual Facilities** - (San Timoteo Sewer). CFD No. 93-1 IA 17B has one series of bonds, the Local Agency Refunding Bonds, Series 2020A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17B from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$736,760
Less: Delinquency as of 6/30/2023	\$4,981
<b>Total Special Taxes Collected</b>	<b>\$731,779</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$133,383
Bond Interest – 9/1/2023	\$133,383
Bond Principal – 9/1/2023	\$440,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$736,766</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$4,987)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 17B. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 17B. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17B.

## Community Facilities District No. 93-1 Improvement Area 17C

### 2018 Special Tax Bonds

#### Location

Community Facilities District No. 93-1 Improvement Area 17C (the “CFD No. 93-1 IA 17C”) is comprised of 216 single family homes and approximately 54.06 gross acres. CFD No. 93-1 IA 17C is generally located west of the Interstate 10 Fwy and north of Oak Valley Pkwy.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 17C was formed to finance major public improvements which include, but not limited to the following: **Champion Dr.** (Soft Costs, Street and Dry Utilities); **Desert Lawn Dr.** (Soft Costs, Street and Dry Utilities); **Tournament Hills Storm Drain**; **Oak Valley Pkwy** (Soft Costs, Street, Curb/Gutter and Dry Utilities); **Tournament Hills Sewer**; **Gabion Rock**; and **Concrete Arch Culvert**. CFD No. 93-1 IA 17C has one series of bonds, the 2018 Special Tax Bonds.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17C from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$492,122
Less: Delinquency as of 6/30/2023	\$1,118
<b>Total Special Taxes Collected</b>	<b>\$491,004</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$193,563
Bond Interest – 9/1/2023	\$193,563
Bond Principal – 9/1/2023	\$75,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$492,126</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1,122)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 17C. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17C.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2023 Balance	Project Status
CFD No. 93-1 IA 17C	2018	\$8,325,282.90	\$0.00	Complete

## Community Facilities District No. 93-1 Improvement Area 18

### 2015 Local Agency Refunding Bonds, Series C

#### *Location*

Community Facilities District No. 93-1 Improvement Area 18 (the “CFD No. 93-1 IA 18”) is comprised of 194 single family homes and approximately 74.53 gross acres. CFD No. 93-1 IA 18 is generally located northeast of the Interstate 10 Fwy and south of Brookside Ave.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 18 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Transportation System, City Wastewater Treatment Plant, Municipal Electrical Facilities, Fire Station, San Timoteo Watershed Improvements, and Facility Fees and Permits); **Joint Facilities** - (San Timoteo Sewer No. 2 – Upper Oak Valley); **Individual Facilities** - (Transportation System and Wastewater Treatment Plant). CFD No. 93-1 IA 18 has one series of bonds, the 2015 Local Agency Refunding Bonds, Series C.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 18 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$411,242
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$411,242</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$68,122
Bond Interest – 9/1/2023	\$68,122
Bond Principal – 9/1/2023	\$245,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$411,244</b>
<b>Ending Special Tax Fund Balance</b>	<b>(-\$2)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 18. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 18. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 18.

## Community Facilities District No. 93-1 Improvement Area 19A

### 2015 Local Agency Refunding, Series B

#### Location

Community Facilities District No. 93-1 Improvement Area 19A (the “CFD No. 93-1 IA 19A”) is comprised of 546 single family homes and approximately 140.94 gross acres. CFD No. 93-1 IA 19A is generally located south of the Interstate 10 Freeway and west of Tukwet Canyon Pkwy.

#### Authorized Facilities and Bonds

CFD No. 93-1 IA 19A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic and Recycled Water System, Facility Fees, Plans, Studies and Permits); **First Priority Joint Facilities** - (San Timoteo Sewer No. 1A – Lower Oak Valley and San Timoteo Sewer No. 3 – Beaumont Mesa); **Second Priority Joint Facilities** – (Oak Valley Pkwy, Cherry Valley Blvd, Champions Dr., and Palmer Ave.); **Individual Facilities** - (Transportation Facilities, Domestic Water, Recycled Water, Sewer Transmission and Treatment, Traffic Signals and Street Lighting, Public Safety, Public Works and Administrative, Watershed Management and Storm Drain, Facility Fees, Plans, Studies and Permits, Planning, Engineering and Environmental Reports, Community Parks, and Multipurpose Trails Maintenance). CFD No. 93-1 IA 19A has one series of bonds, the 2015 Local Agency Refunding, Series B.

#### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 19A from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$1,529,656
Less: Delinquency as of 6/30/2023	\$6,501
<b>Total Special Taxes Collected</b>	<b>\$1,523,155</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$324,831
Bond Interest – 9/1/2023	\$324,831
Bond Principal – 9/1/2023	\$850,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$1,529,662</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$6,507)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 19A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 19A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 19A.

**Community Facilities District No. 93-1 Improvement Area 19C**  
**Special Tax Refunding Bonds, Series 2017A**  
**Local Agency Refunding Bonds, Series 2021A**

*Location*

Community Facilities District No. 93-1 Improvement Area 19C (the “CFD No. 93-1 IA 19C”) is comprised of 669 single family homes and approximately 283.47 gross acres. CFD No. 93-1 IA 19C is generally located northeast of Oak Valley Pkwy and west of Harmon Heights.

*Authorized Facilities and Bonds*

CFD No. 93-1 IA 19C was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, TUMF Facilities, Non-TUMF Transportation Facilities, San Timoteo Watershed Management Facilities, Engineering and Environmental Reports, Sewage Treatment Facilities, Recycled Water Facilities, Hannon Tank, Domestic Water Well, Facility Engineering, Fees and Permits, Transportation Facilities, and Wastewater and Recycled Water Facilities); **Individual Facilities** - (BCVWD Fees, Oak Valley Pkwy Improvements, Palmer Ave. Improvements, Storm Drain and Water Quality Facilities, BCVWD Frontage Fees, Prepaid Engineering and Formation Costs, Prepaid Citywide Fees, Traffic Signals, Bridges and Overpasses, Police and Administrative Facilities, General Plan Update, Wastewater Administration, Regional Park Facilities, and Emergency Preparedness Facilities). CFD No. 93-1 IA 19C has two series of bonds, the Special Tax Refunding Bonds, Series 2017A and the Local Agency Refunding Bonds, Series 2021A.

*Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 19C from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$1,665,653
Less: Delinquency as of 6/30/2023	\$8,108
<b>Total Special Taxes Collected</b>	<b>\$1,657,545</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$256,328
Bond Interest – 9/1/2023	\$256,328
Bond Principal – 9/1/2023	\$1,123,004
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$1,665,660</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$8,115)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

*Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 19C. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 19C. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 19C.

## Community Facilities District No. 93-1 Improvement Area 20

### Local Agency Refunding Bonds, Series 2021A

#### *Location*

Community Facilities District No. 93-1 Improvement Area 20 (the “CFD No. 93-1 IA 20”) is comprised of 106 single family homes and approximately 30.04 gross acres. CFD No. 93-1 IA 20 is generally located south of Potrero Blvd and west of Manzanita Park Rd.

#### *Authorized Facilities and Bonds*

CFD No. 93-1 IA 20 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Potrero Boulevard and Fourth Street Extension, Sewer Treatment Facilities, San Timoteo Recovery Wells, High School Bike and Pedestrian Facilities, and Facilities Fees and Permits); **Joint Facilities** - (Lower Potrero Sewer and Southern Truck Main). CFD No. 93-1 IA 20 has one series of bonds, the Local Agency Refunding Bonds, Series 2021A.

#### *Funds Collected and Expended*

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 20 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Leved	\$250,316
Less: Delinquency as of 6/30/2023	\$0
<b>Total Special Taxes Collected</b>	<b>\$250,316</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$22,659
Bond Interest – 9/1/2023	\$22,659
Bond Principal – 9/1/2023	\$175,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$250,318</b>
<b>Ending Special Tax Fund Balance</b>	<b>(-\$2)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

#### *Project Status*

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 20. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 20. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 20.

## Community Facilities District No. 2016-1 2019 Special Tax Bonds

### Location

Community Facilities District No. 2016-1 (the "CFD No. 2016-1") is comprised of 372 single family homes and approximately 101.85 gross acres. CFD No. 2016-1 is located southwest of the Interstate 10 Fwy and is divided into two non-contiguous areas. The southern area is generally located west of Tukwet Canyon Pkwy and north of Oak Valley Pkwy. The northern area is located east of Tukwet Canyon Pkwy and north of Champions Dr.

### Authorized Facilities and Bonds

CFD No. 2016-1 was formed to finance major public improvements which include, but not limited to the following: Sewer System Improvements; Storm Drain Improvements; Dry Utilities Infrastructure; Street Improvements; and Gas Line Relocation. CFD No. 2016-1 has one series of bonds, the 2019 Special Tax Bonds.

### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-1 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$576,534
Less: Delinquency as of 6/30/2023	\$6,408
<b>Total Special Taxes Collected</b>	<b>\$570,126</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$185,769
Bond Interest – 9/1/2023	\$185,769
Bond Principal – 9/1/2023	\$175,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$576,538</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$6,412)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-1. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-1.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 2016-1	2019	\$8,637,028.95	\$8,624,379.75	\$12,649.20	Ongoing

<sup>(2)</sup>Balance includes interest.

## Community Facilities District No. 2016-2 2019 Special Tax Bonds

### Location

Community Facilities District No. 2016-2 (the "CFD No. 2016-2") is comprised of 527 single family homes and approximately 109.40 gross acres. CFD No. 2016-2 is generally located east of Cherry Ave, south of Cougar Way, and west of Starlight Ave.

### Authorized Facilities and Bonds

CFD No. 2016-2 was formed to finance major public improvements which include, but not limited to the following: Development Impact Fees ("DIF"); DIF Facilities; and Cherry Avenue Facilities. CFD No. 2016-2 has one series of bonds, the 2019 Special Tax Bonds.

### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-2 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$669,095
Less: Delinquency as of 6/30/2023	\$3,018
<b>Total Special Taxes Collected</b>	<b>\$666,077</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$217,050
Bond Interest – 9/1/2023	\$217,050
Bond Principal – 9/1/2023	\$205,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$669,100</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$3,023)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-2. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-2.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 2016-2	2019	\$10,410,089.99	\$10,366,065.51	\$44,024.48	Ongoing

<sup>(2)</sup>Balance includes interest.

## Community Facilities District No. 2016-3 2023 Special Tax Bonds

### Location

Community Facilities District No. 2016-3 (the “CFD No. 2016-3”) development is expected to include 704 single family homes and comprises approximately 152.92 gross acres. CFD No. 2016-3 is generally east of Starlight Ave., west of Highland Springs Ave., and south of Cougar Way.

### Authorized Facilities and Bonds

CFD No. 2016-3 was formed to finance major public improvements which include, but not limited to the following: Development Impact Fees (“DIF”) and DIF Facilities. CFD No. 2016-3 has one series of bonds, the 2023 Special Tax Bonds.

### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-3 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$598,869
Less: Delinquency as of 6/30/2023	\$3,674
<b>Total Special Taxes Collected</b>	<b>\$595,195</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$0
Bond Interest – 9/1/2023	\$118,556
Bond Principal – 9/1/2023	\$0
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$148,556</b>
<b>Ending Special Tax Fund Balance</b>	<b>\$446,639</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-3. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-3.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 2016-3	2023	\$8,250,000.00	\$0.00	\$8,687,756.00	Ongoing

<sup>(2)</sup>Balance includes interest.

## Community Facilities District No. 2016-4 2019 Special Tax Bonds

### Location

Community Facilities District No. 2016-4 (the "CFD No. 2016-4") is comprised of 346 single family homes and approximately 86.52 gross acres. CFD No. 2016-4 is generally located northwest of the intersection of Breckenridge Ave. and Highland Springs Ave.

### Authorized Facilities and Bonds

CFD No. 2016-4 was formed to finance major public improvements which include, but not limited to the following: Lower Potrero System Improvements, including Lift Station; Lower Potrero Sewer No. 2, including Southern Trunk Main; Potrero Blvd. Bridge and Road Improvements; and Highland Springs Ave. Bridge and Road Improvements. CFD No. 2016-4 has one series of bonds, the 2019 Special Tax Bonds.

### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-4 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$272,472
Less: Delinquency as of 6/30/2023	\$1,279
<b>Total Special Taxes Collected</b>	<b>\$271,193</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$81,238
Bond Interest – 9/1/2023	\$81,238
Bond Principal – 9/1/2023	\$80,000
Administrative Expenses <sup>(1)</sup>	\$30,000
<b>Total Expenditures</b>	<b>\$272,476</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$1,283)</b>

<sup>(1)</sup> Amount allocated to Administrative Expenses and may not have been expended in its entirety.

### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-4. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-4.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2023 Balance <sup>(2)</sup>	Project Status
CFD No. 2016-4	2019	\$4,077,629.35	\$4,053,450.33	\$24,179.02	Ongoing

<sup>(2)</sup> Balance includes interest.

## Community Facilities District No. 2019-1 2020 Special Tax Bonds

### Location

Community Facilities District No. 2019-1 (the "CFD No. 2019-1") is comprised of 118 single family homes and approximately 30.32 gross acres. CFD No. 2019-1 is divided into two non-contiguous zones. Zone 1 is generally located southwest of the intersection of Carnation Ln. and Xenia Ave. Zone 2 is generally located northeast of the intersection of Cherry Ave. and Mary Ln.

### Authorized Facilities and Bonds

CFD No. 2019-1 was formed to finance major public improvements which include, but not limited to the following: Design and Construction of Highland Springs Ave and related Street Improvements; Design and Construction of Cherry Ave. and related Street Improvements; Design and Construction of Storm Drain Improvements along Cherry Ave.; and Design and Construction of Sewer Improvements along Cherry Ave. CFD No. 2019-1 has one series of bonds, the 2020 Special Tax Bonds.

### Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2019-1 from July 1, 2022 through June 30, 2023.

Description	Amount
FY 2022-23 Revenues	
Special Taxes Levied	\$143,286
Less: Delinquency as of 6/30/2023	\$647
<b>Total Special Taxes Collected</b>	<b>\$142,639</b>
2023 Expenditures	
Bond Interest – 3/1/2023	\$39,144
Bond Interest – 9/1/2023	\$39,144
Bond Principal – 9/1/2023	\$45,000
Administrative Expenses <sup>(1)</sup>	\$20,000
<b>Total Expenditures</b>	<b>\$143,288</b>
<b>Ending Special Tax Fund Balance</b>	<b>(\$649)</b>

<sup>(1)</sup>Amount allocated to Administrative Expenses and may not have been expended in its entirety.

### Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2019-1. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2023 Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2019-1.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2023 Balance	Project Status
CFD No. 2019-1	2020	\$2,119,549.25	\$0.00	Complete



SPICER CONSULTING  
G R O U P